

QUARTERLY FINANCIAL RESULTS BY DEPARTMENT

TOWN OF SIMMESPORT | 10/30/2017

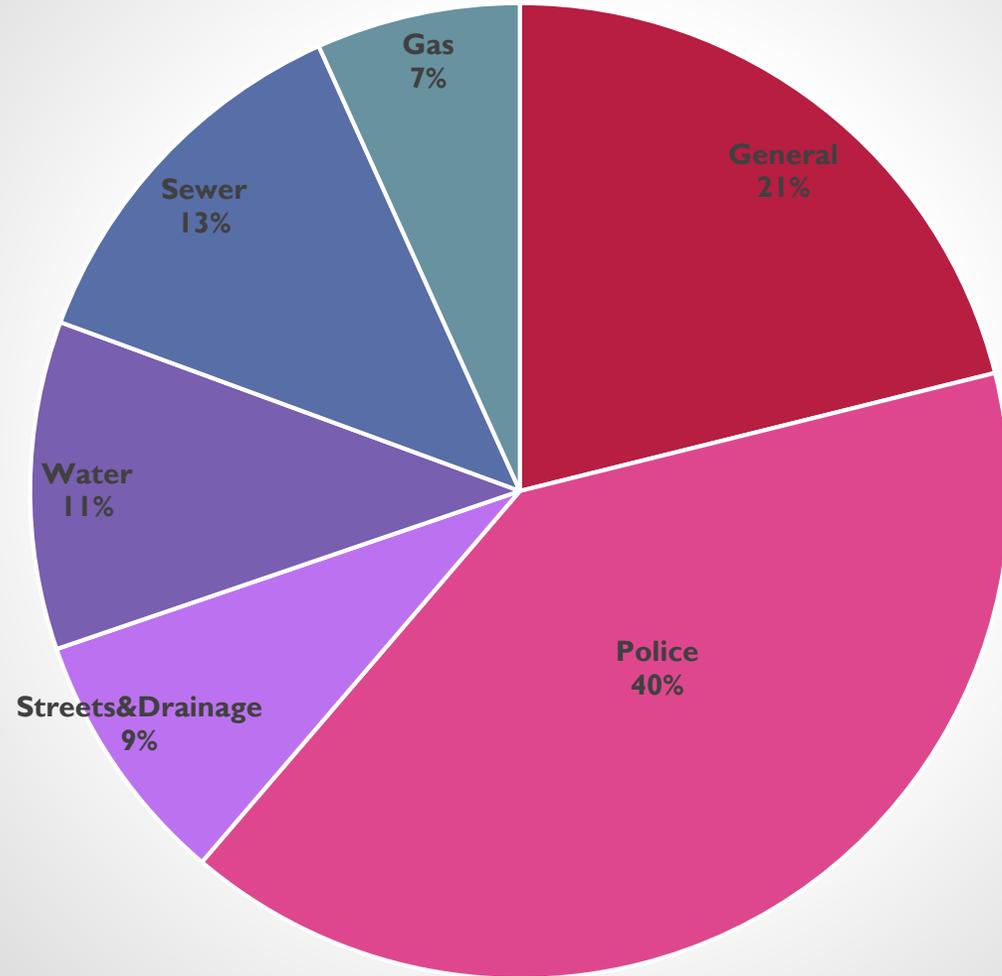


AGENDA

- Quarterly Results – 3rd Quarter FY 2017.
- FY 2018 Financial Outlook.
- Updating Town Ordinances

BUDGET BREAKDOWN BY DEPARTMENT

Expenditures by Department



COMPARISON OF 2ND AND 3RD QUARTERS

Fund	2nd Quarter (April, May, June)	3rd Quarter (June, July, August)	
General Fund	\$80,136.20	\$60,974.33	-24%
General Fund Salaries	\$150,364.56	\$110,649	-26.4%
Water&Sewer Fund	\$39,419.12	\$34,109.55	-13.4%
Water&Sewer Fund Salaries	\$38,944.12	\$21,021.27	-46%
Natural Gas Fund	\$29,605.81	\$5,736.88	-81%
Natural Gas Fund Salaries	\$27,870.51	\$9,643.67	-65%

3RD QUARTER EXPENDITURES VS. REVENUES

Fund	Expenditures	Revenues	
General Fund	\$171,623.33	\$132,522.83	-\$39,100.50
Water & Sewer	\$55,130.54	\$96,727.64	+\$41,597.10
Gas	\$15,380.55	\$28,130.47	+\$12,749.92
TOTALS	\$242,134.42	\$257,380.94	+15,246.52

DEPARTMENT EXPENDITURES BY MONTH

	July	August	September
General Administrative	\$19,813.60	\$15,295.55	\$27,921.69
Police Department	\$33,521.98	\$25,439.25	\$31,804.63
Streets & Drainage	\$20,265.95	\$18,403.08	\$19,228.38
Water Department	\$6,563.78	\$5,389.66	\$12,633.39
Sewer Department	\$10,775.38	\$9,606.75	\$8,202.11
Gas Department	\$5,091.58	\$4,096.83	\$6,045.10

OCTOBER

- Expenditures & Revenues for October

	Expenditures	Revenue	
General Fund	\$15,088.00	\$31,619.25	+\$16,531.25
Water & Sewer Fund	\$15,718.31	\$27,734.11	+\$12,015.80
Gas Fund	\$5,344.75	\$9,718.91	+\$4,374.16

TOWN OF SIMMESPORT ACCOUNT BALANCES AS OF 10/30/2017

	Balances
General Fund	\$92,964.35
Sales Tax Fund	\$262,960.95
Water & Sewer Fund	\$110,649.47
Gas Fund	\$151,236.12
2015 Reserve Fund	\$1,000.00
Gas Meter Deposit	\$25,627.20
2015 Sinking Fund	\$700.00
LCBG Fund	\$2,013.08
Water Meter Deposit Fund	\$28,413.73

4TH QUARTER PROJECTED OUTLOOK

- Places to Save
 - Possibility of half-days (non-paid) every Friday (\$3,158.80/mo. or \$37,905.60/yr in payroll savings)
 - Tighter controls on clocking-in and police department hours
 - Tighter controls on fuel expenditures
 - Renegotiation of Insurance policies.
 - Negotiation of new phone and IT contracts for 2018
 - Fire station electric bill (July-\$686.04, August - \$2,795.02, September - \$685.43, October - \$929.72)
 - Police Department payroll is down 21% (down to \$19,555.45 in October from \$24,731.52 in September)
- Savings will become apparent in the 4th quarter.
- Developing strategies to save while maintaining ongoing operations.